

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

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FISCAL IMPACT STATEMENT

LS 7450

BILL NUMBER: HB 1513

NOTE PREPARED: Jan 9, 2009

BILL AMENDED:

SUBJECT: Redevelopment Commission Membership.

FIRST AUTHOR: Rep. GiaQuinta

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: **GENERAL
DEDICATED
FEDERAL**

IMPACT: State & Local

Summary of Legislation: The bill makes a nonvoting adviser to a redevelopment commission a voting member of the commission, and allows a designee to be appointed by the school board. The bill reduces the member's term from two years to one year (consistent with the other commissioners' terms). The bill provides that a nonvoting adviser appointed to the commission: (1) serves the remainder of the person's initial two year term as a voting member; and (2) may appoint a designee.

Effective Date: July 1, 2009.

Explanation of State Expenditures:

Explanation of State Revenues: The state would receive additional surety bonds from the new voting members. Each bond amount is \$15,000.

Explanation of Local Expenditures: Redevelopment commissions (RC) would require additional expenditures to cover the salaries or per diem of the additional voting members. In addition, a RC member may be reimbursed for expenses incurred during the performance of their duties.

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected: Municipalities, counties.

Information Sources:

Fiscal Analyst: Chris Baker, 317-232-9851.